

Labour Force in Finance and Insurance Industries

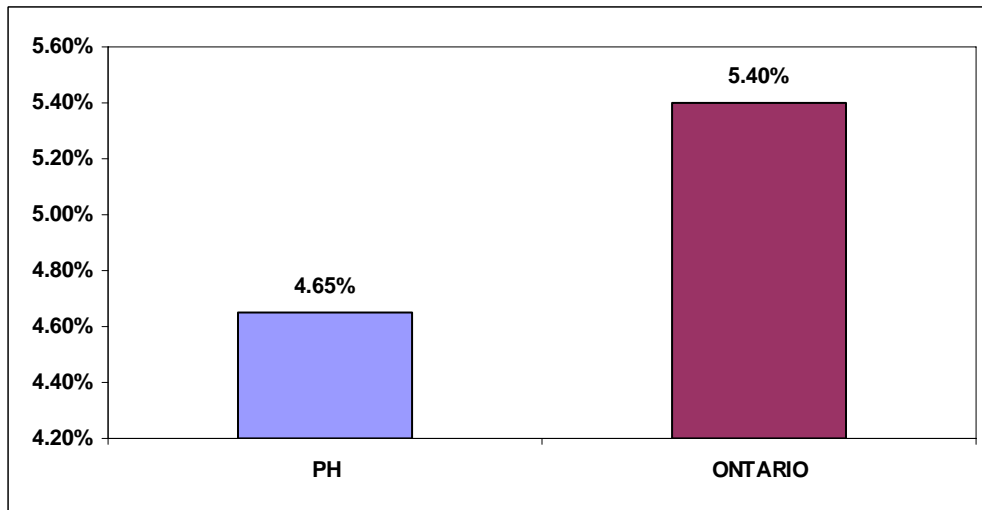
This newsletter provides information on labour force in finance and insurance industries for Peel Halton (PH) residents by using official data from the 2006 Census of Canada. According to Statistics Canada, labour force refers to persons 15 years and over, excluding institutional residents, who were employed or unemployed during the week (Sunday to Saturday) prior to Census Day (May 16, 2006). Please note that the industry divisions and major groups based on the 2002 North American Industry Classification System (i.e., NAICS):

<http://www12.statcan.ca/census-recensement/2006/ref/dict/pop050-eng.cfm>.

Highlights for the Peel-Halton Area

- ◆ PH has a lower percentage of population aged 15 years and over employed in finance and insurance industries compared to Ontario.
- ◆ With respect to areas of employment in finance and insurance industries, the top three are credit intermediation and related activities; insurance carriers and related activities; and securities, commodity contracts, and other financial investment and related activities.

Figure 1. Labour force (Population 15 years and over) in Finance and Insurance Industries : Ontario, PH, 2006



Wishing You & Your Family A Wonderful & Prosperous New Year !

Source: Statistics Canada 2006 Census, Special Tabulation.

Did you know?

How many people in PH were employed in finance and insurance industries at the time of the 2006 Census of Canada?

In 2006, there were 34,310 people employed in finance and insurance industries in PH.

PH has a lower percentage of population aged 15 years and over employed in finance and insurance industries (4.65%) compared to Ontario (5.40%).

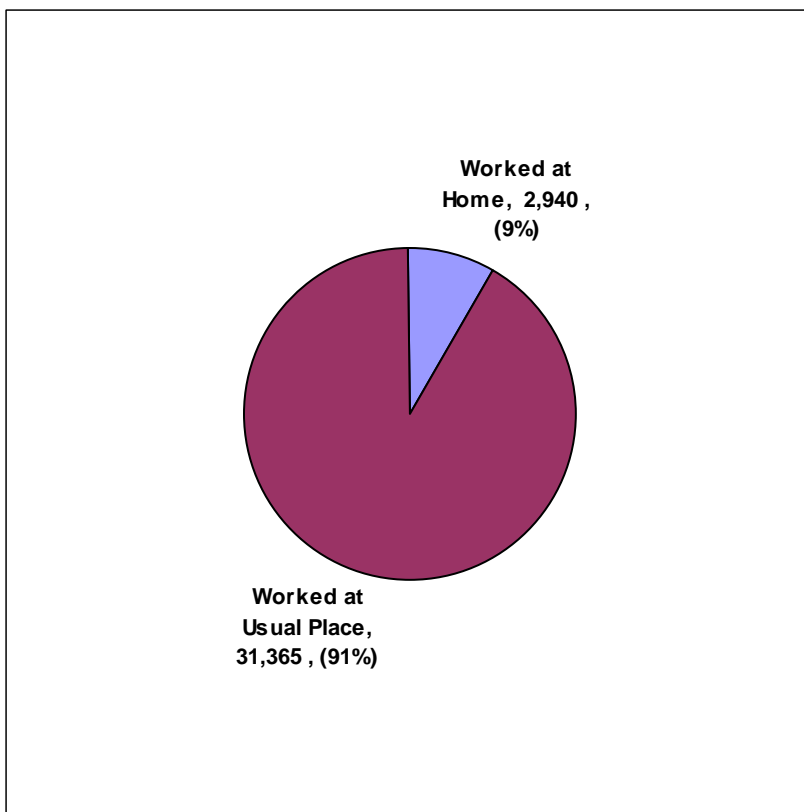
What kinds of finance and insurance industries are the residents of PH employed in?

In 2006, the top three areas of employment in finance and insurance industries were credit intermediation and related activities (16,815); insurance carriers and related activities (10,385); and securities, commodity contracts, and other financial investment and related activities (6,665).

Table 1. Distribution of Employed Persons by Finance and Insurance Industries: PH, 2006

Category	#	%
Credit intermediation and related activities	16,815	49.0%
Insurance carriers and related activities	10,385	30.3%
Securities, commodity contracts, and other financial	6,665	19.4%
Funds and other financial vehicles	345	1.0%
Monetary authorities - central bank	100	0.3%
Total Employed Persons (15+) in Finance and	34,310	100.0%

Figure 2. Distribution of Employed Persons by Place of Work Status, by Financial and Insurance Industries: PH, 2006



Source: Statistics Canada 2006 Census, Special Tabulation.

Notes: Totals may not exactly equal the sums of their components due to rounding.