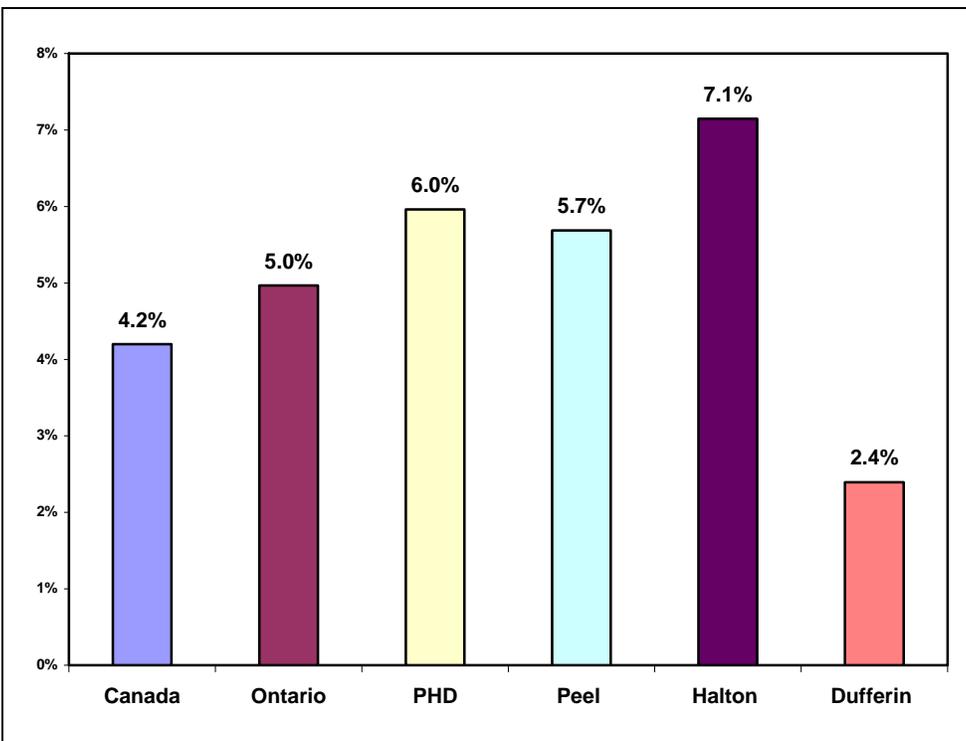


Labour Force in Finance and Insurance Industries

This newsletter provides information on labour force in finance and insurance industries for Peel Halton Dufferin (PHD) residents by using official data from the 2001 Census of Canada. According to Statistics Canada, labour force refers to persons 15 years and over, excluding institutional residents, who were employed or unemployed during the week (Sunday to Saturday) prior to Census Day, and who had last worked for pay or in self-employment in either 2000 or 2001. For information about industry divisions based on the 1997 North American Industry Classification System (i.e., NAICS), please visit the following website link:

<http://www12.statcan.ca/english/census01/Products/Reference/dict/pop059.htm>

Figure 1. Labour force (Population 15 years and over) in Finance and Insurance Industries : Canada, Ontario, PHD, Peel, Halton and Dufferin, 2001



Highlights for the Peel- Halton-Dufferin Area

- ◆ PHD has a higher percentage of population aged 15 years and over employed in finance and insurance industries compared to Canada and Ontario.
- ◆ With respect to areas of employment in finance and insurance industries, the top three are credit intermediation and related activities; insurance carriers and related activities; and securities, commodity contracts, and other financial investment and related activities.
- ◆ With respect to areas of employment in credit intermediation and related activities, the top three are depository credit intermediation; non-depository credit intermediation; and activities related to credit intermediation.

Implications for Human Services Sector

Increased demand for jobs in finance and insurance industries.

Did you know?

How many people in PHD were employed in finance and insurance industries at the time of the 2001 Census of Canada?

In 2001, there were 45,740 people employed in finance and insurance industries in PHD. PHD has a higher percentage of population aged 15 years and over employed in finance and insurance industries (6.0%) compared to Canada (4.2%) and Ontario (5.0%).

In 2001, the top three areas of employment in finance and insurance industries were credit intermediation and related activities (22,425); insurance carriers and related activities (12,695); and securities, commodity contracts, and other financial investment and related activities (10,080).

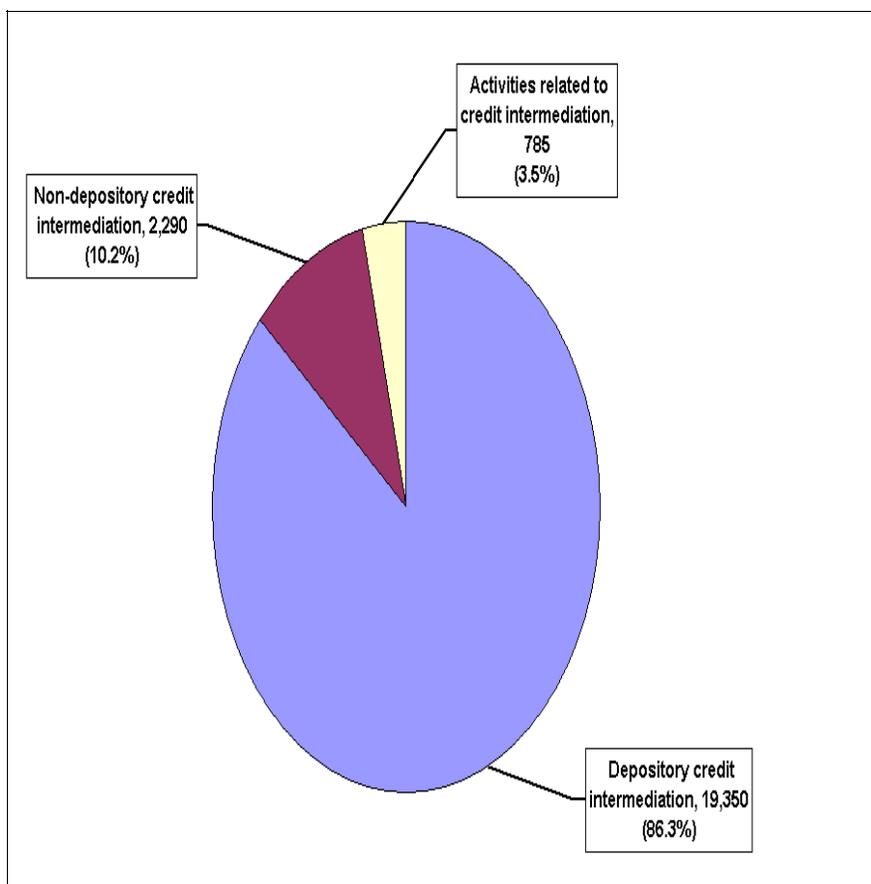
What kinds of credit intermediation and related activities are the residents of PHD employed in?

In 2001, the top three areas of employment in credit intermediation and related activities were depository credit intermediation (19,350); non-depository credit intermediation (2,290); and activities related to credit intermediation (785).

Table 1. Distribution of Employed Persons by Finance and Insurance Industries: PHD, 2001

	#	%
Total Employed Persons (15+) in Finance and Insurance Industries	45,740	100.0%
Credit intermediation and related activities	22,425	49.0%
Insurance carriers and related activities	12,695	27.8%
Securities, commodity contracts, and other financial investment and related activities	10,080	22.0%
Funds and other financial vehicles	500	1.1%
Monetary authorities - central bank	40	0.1%

Figure 2. Distribution of Employed Persons by Credit Intermediation and Related Activities : PHD, 2001



Source: Statistics Canada, Census 2001, Special Custom Tabulation.

Notes: Industry divisions and major groups based on the 1997 North American Industry Classification System (i.e., NAICS).